



12k/94
2023-24
NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST

NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST
DEED OF TRUST

THIS DEED OF TRUST made and executed on this the day of 5th May 2023 at Bengaluru

- By
- 1) SRI. MOHAN S MANGHNANI
Managing Trustee,
residing at 140, Ganapati Nivas,
4th Main, Defence Colony, Indiranagar,
Bengaluru - 560 008.
 - 2) SMT. RENUKA M MANGHNANI
Life Trustee,
Residing at 140, Ganapati Nivas,
4th Main, Defence colony, Indiranagar,
Bengaluru - 560 008.
 - 3) SRI. SURYA BAJAJ
Life Trustee,
Residing at B7, Epsilon, Yamlur,
Old Airport Road, Bengaluru.
 - 4) SMT. SARGAM MANGHNANI
Life Trustee,
Residing at B7, Epsilon, Yamlur,
Old Airport Road, Bengaluru.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

MOHAN S MANGHNANI
MANAGING TRUSTEE

--2--

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

RENUKA MANGHNANI
LIFE TRUSTEE
For NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST (R);

Managing Trustee

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

SARGAM MANGHNANI

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103


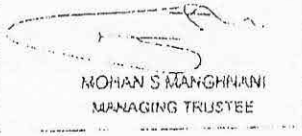
New Horizon Gurukul
Bellandur Post, Ring Road
Near Marathalli
Bengaluru-560103

ಉಪವೇಷಣೆ ಸಂಖ್ಯೆ 94


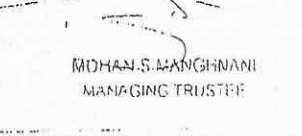

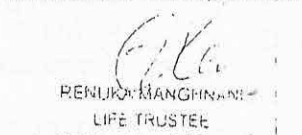
ಇಂದಿರಾನಗರ ದಲ್ಲಿರುವ ಉಪನೋಂದಣಾಧಿಕಾರಿ ಶಿವಾಜಿನಗರ ರವರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ 05-05-2023 ರಂದು 12:14:52 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಕುಲ್ಯಾಡೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ಪೈ
1	ನೋಂದಣಿ ಕುಲ್ಯಾ	500.00
2	ಸೇವಾ ಕುಲ್ಯಾ	800.00
	ಒಟ್ಟು :	1300.00

ಶ್ರೀ Mr Mohan S Manghnani ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ವಿವರ	ಹೆಚ್ಚುವರಿ ವಿವರ	ಸಹಿ
ಶ್ರೀ Mr Mohan S Manghnani			

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

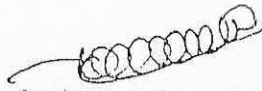
ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ವಿವರ	ಹೆಚ್ಚುವರಿ ವಿವರ	ಸಹಿ
1	Mr MOHAN S MANGHNANI (ಬರೆದುಕೊಡುವವರು)			
2	Mrs RENUKA M MANGHNANI (ಬರೆದುಕೊಡುವವರು)			

For NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST (R)


Managing Trustee


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560193

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560193


ಬರಿಯ ಉಪನೋಂದಣಾಧಿಕಾರಿ
ಶಿವಾಜಿನಗರ (ಇಂದಿರಾನಗರ)
ಬೆಂಗಳೂರು

Being the Trustees of the "New Horizon Education & Agricultural Research Trust" having its office at New Horizon Gurukul, Behind New Horizon College of Engineering Kadubhisanahalli, Marathahalli Ring Road, Bellandur Post, Bengaluru -560 103

Where, the original Trust Deed was executed on 29th November 1996 and registered in the office of Sub Registrar of Bengaluru Shivajinagar. Whereas, necessary provisions for effective and smooth functioning of the various institutions and activities of the Trust and to comply with the provisions of Sec 12A & Sec 80G of the Income Tax Act, 1961.

WHEREAS, the Trustees of the Trust belong to Sindhi Community, a Linguistic Minority in the State of Karnataka and have created this Trust also with an interest to promote Sindhi Language and Culture among other incidental objectives by establishing, acquiring, managing Educational Institutions for the benefit of persons belonging to Sindhi Community and by providing them facilities of Education, Agricultural Research and Development, leading to employment facilities to them in particular and other in general.

And whereas, the Educational Institutions under the Management of the Trust cater primarily to the needs of students belonging to the Sindhi Community, and also to all other without distinction, irrespective of caste or creed. And whereas, Sindhis are a section of public, and the public includes a section of the public. Hence, the running of the several schools and colleges by the Trust is also for public benefit. And whereas the Trust's said institutions are linguistic minority educational institutions protected under Article 30 of the Constitution of India.

WHEREAS, the Trustees named above are agreeable to undertake responsibilities and obligations of the Trust and are agreeable to be the Trustees.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

MOHAN S MANGHANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

RENUKA MANGHANI
LIFE TRUSTEE

--3--

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

SURYA BAJAJ
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



SURGA MANGHANI
LIFE TRUSTEE

For NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST (R)


Managing Trustee

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

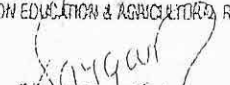
Principal
New Horizon Gurukul
Bellandur Post, Marathalli
Bengaluru-560103

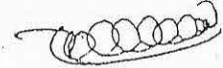
ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ವಿಳಾಸ	ಚಿತ್ರ
3	Mr SURYA BAJAJ (ಬರಹಗಾರರು)		
4	Mrs SARGAM MANGHNANI (ಬರಹಗಾರರು)		

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SURYA BAJAJ
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SARGAM MANGHNANI
LIFE TRUSTEE



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ಹಿರಿಯ ಉಪನಿರ್ದೇಶಕರು
ಶಿವಾಜಿನಗರ (ಇಂದಿರಾನಗರ)
ಬೆಂಗಳೂರು

For NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R)


Managing Trustee


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

NOW THIS INDENTURE WITNESSETH that in pursuance of the aforesaid decision, conviction and in the dedication of the funds and properties here by transferred in favor of the Trust and in implementation of the schemes arising out of the desire and ambition stated above of the Council of Trustees hereby declare and constitute the TRUST on the following terms and covenants:

1. NAME OF THE TRUST:

NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST

2. PLACE OF THE TRUST:

The Place of the Trust will be presently situated at New Horizon Gurukul, Behind New Horizon College of Engineering, Kadubeesanahalli, Marathahalli Ring Road, Bellandur Post, Bengaluru - 560 103.

3. AIMS & OBJECTS OF THE TRUST:

- a) To start, run, take over, organize and manage education, technical, professional, cultural, agricultural science and research institutions to develop, preserve & promote Sindhi language & Culture.
- b) To organize and run institutions for the development and providing an opportunity in the field of agriculture.
- c) To provide educational facilities.
- d) Activities for due promotion of agricultural science research, educational, and cultural activities in the country.
- e) To impart and provide educational facilities at all levels viz, Nursery, Primary, Upper Primary, Secondary, Collegiate, Technical, Commercial, Post graduate, Vocational etc.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

[Signature]

MOHAN S MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

[Signature]
RENUKA MANGHNANI
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

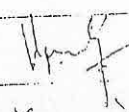

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SURYA BAJAJ
LIFE TRUSTEE

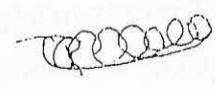
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

[Signature]
FOR NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST


[Signature]
Principal
New Horizon Gurukul
New Horizon Ring Road,
Kadubeesanahalli

Managing Trustee

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	
1	Virupakshiah No.7B, 100 Feet Road, Indiranagar, Bangalore	
2	Komangouda No 18 4th Cross Chonnasandra Bangalore	



NEW HORIZON EDUCATION AND AGRICULTURAL RESEARCH TRUST: The Place of the Trust is at Bellandur Post, Bengaluru - 560 103.





4 ನೇ ಪುಸ್ತಕದ ದೃಶ್ಯವೇಷು
 ಸಂಖ್ಯೆ INR-4-00094-2023-24 ಆಗಿ
 ಶಿಕ್ಷಣ ಸಂಖ್ಯೆ INR/D/339 ನೇ ಸ್ತರಕ್ಕೆ
 ದಿನಾಂಕ 05-05-2023 ರಂದು ಸೋಂಪುಮುದ್ರಿಸಲಾಗಿದೆ




 ಉಪಸೋಂಪುಮುದ್ರಣಾಧಿಕಾರಿ, ಶಿವಮೊಗ್ಗ (ಇಂದಿರಾನಗರ)

Designed and Developed by C-DAC, ACIS, Pune

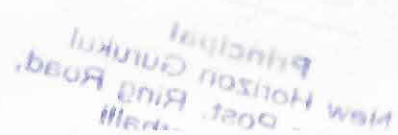
ಹಿರಿಯ ಉಪಸೋಂಪುಮುದ್ರಣಾಧಿಕಾರಿ
 ಶಿವಮೊಗ್ಗ (ಇಂದಿರಾನಗರ),
 ಬೆಂಗಳೂರು


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

For NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R)




Managing Trustee


Principal
New Horizon Gurukul
Post, Ring Road,
Marathalli

- f) To provide opportunities for agricultural Science research and specialized studies
- g) To provide adequate arrangements so as to afford all possible facilities and convenience for due promotion of educational, cultural, agricultural science research and literary activities.
- h) To organize seminars and meetings concerning the educational cultural and research activities.
- i) To provide opportunities for the research in rural development and rural oriented subjects.
- j) To support and finance (loans with interest on par with nationalized banks, interest free loans, scholarship, donations) and assist the likeminded institutions and economically backward socially backward and merited students of Sindh Community in particular and others in general to continue their studies in any part of India, in any field either professional or technical or commercial or in any other type of educational activity.
- k) To run educational tours and camps for mutual understanding of the educational levels and aspects, particularly concerning Agricultural, Horticultural, Dairy, Animal Husbandry and other allied subjects relating to the persons residing in the rural areas of the State.
- l) To establish/take over educational foundations/institutions in any field of education for the benefit as stated above in any place in India.
- m) To arrange and organize educational exchange programs.
- n) To have tie ups with Foreign Universities / Institutions for Schools / College / University to impart quality education for the students pursuing Education in India and Student Exchange programs

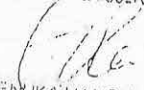
New Horizon Gurukul
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 Bangalore-560103

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



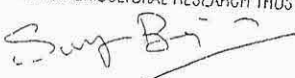
MOHAN S MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



RENUKA MANGHNANI
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



SURYA BAJAS
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



FOR NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST (R)
LIFE TRUSTEE

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
 560103

Managing Trustee

67/1

11

ಕರ್ನಾಟಕ ಸರ್ಕಾರ

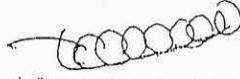
ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ಮೊಂಡೇರಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration
ಪ್ರಮಾಣ ಪತ್ರ

1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕೆಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯೇ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Mr Mohan S Manghnani , ಇವರು 1000.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಬಿಡುಗಡೆಗಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹೆಚ್ಚುವರಿ ವಿವರ
ಬೆಲೆ	1000 00	Challan No CR202300300000/8247 Rs.1000/- dated 05/05/2023
ಒಟ್ಟು:	1000 00	

ಸ್ಥಳ ಇಂದಿರಾವೆಗಂ
ದಿನಾಂಕ 05/05/2023


ಉಪ-ಮೊಂಡೇರಿ ಅಧಿಕಾರಿ

ಹೊರತು (ಉಪ-ಮೊಂಡೇರಿ ಅಧಿಕಾರಿ)
ತಿಪ್ಪಾಜನಗರ (ಇಂದಿರಾವೆಗಂ)
ಬೆಂಗಳೂರು

Designed and Developed by C. DAC Pune


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

For NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R)


Managing Trustee

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103


PROPERTIES OF THE TRUST:

- a) Initial contribution by the Managing Trustees of an amount of rupees five thousand only.
- b) The Trust is at liberty to receive contributions, donations, gifts and such other types of funds given and contributed, donated by individuals, bodies, associations, companies, institutions and public at large.
- c) The property, movable or immovable collected by the Trust by transfer, taking over assignment, purchase, gifts, donation, entrustment, lease or any other type of contribution.
- d) The activity of the Trust will consist of running and managing institutions and generating income through funds contributions, donations, fees and other such incomes governed as per State Government, Central Government and Income Tax rules.
- e) The contribution or grant recurring and non- recurring from Government, State or Union, Universities, Educational Boards, University Grant commission, Local authorities, Municipal bodies, Cultural, Educational Foundations or any associate companies, industries and such other institutions and organizations.
- f) Such other income or resources for furtherance of the objects of the Trust. Such other properties that are placed in the hands of the Trust for the purpose of use and utilization for the benefit of the TRUST by way of entrustment, management or otherwise.


5. CONSTITUTION AND MANAGEMENT OF THE TRUST:

- a) The Trust shall be governed and managed by the Council of Trustees.

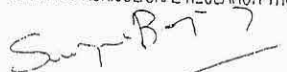
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


MOHAN S MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


RENUKA MANCHANNA
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SURYA BAJI
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SAROJAMMA
LIFE TRUSTEE
FOR NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R)

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
560103


Managing Trustee

- b) The Council of Trustees shall consist of minimum of two Trustees and shall no time exceed five Trustees. The Trustees can be nominated for Life or for a fixed tenure. The First Author Trustee/Managing Trustee will have the power to nominate the Trustees.
- c) The Council of Trustees, at present consists of the following Trustees:

- 1) SRIMOCHAN S MANGHNANI
First Author Trustee/Managing Trustee
residing at 140, Ganapati Nivas,
4th Main, Defence colony, Indiranagar,
Bengaluru - 560 008.
- 2) SMT. RENUKA M MANGHNANI
Second Author Trustee/Life Trustee,
Residing at 140, 4th Main, Ganapati Nivas, Defence colony,
Indiranagar, Bengaluru - 560 008.
- 3) SRI. SURYA BAJAJ
Life Trustee,
Residing at B7, Epsilon, Yamlur,
Old AirPort Road, Bengaluru.
- 4) SMT. SARGAM MANGHNANI
Life Trustee
Residing at B7, Epsilon, Yamlur,
Old AirPort Road, Bengaluru

d) The Present Managing Trustee, namely Shri. Mohan S. Manghnani shall be the Managing Trustee for life. He shall be entitled to nominate his successor in accordance with the provisions of Sec 72 the Indian Trusts Act as amended from time to time. The successor Managing Trustee shall also be the Managing Trustee of the Trust for life and shall likewise be entitled to nominate his / her successor. After the lifetime of the Managing Trustee, if he does not nominate his successor.

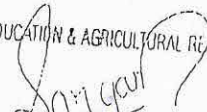
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

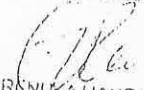
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NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


MOHAN S MANGHNANI
MANAGING TRUSTEE
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SURYA BAJAJ
LIFE TRUSTEE


SARGAM MANGHNANI
LIFE TRUSTEE


RENUKA MANGHNANI
LIFE TRUSTEE

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

For NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST

Managing Trustee

then senior most Trustee shall be the Managing Trustee and shall have same powers and roles and responsibilities.


6.(A) DUTIES AND FUNCTIONS OF THE MANAGING TRUSTEE:

The Managing Trustee will be overall in charge of the affairs, activities and functions of the Trust and all the Institutions managed by the Trust.


Beside his general powers he shall specifically have the following powers and functions.

- a) Be the Chief Executive of the Trust and take all policy decisions pertaining to the Trust and the Institutions.
- b) Be in overall control and in charge of all the institution run, controlled and managed by the Trust.
- c) The Managing Trustee shall have the power to remove any of the Trustees, if any of the Trustees act in a manner detrimental to the interests of the Institution and the Trust, such removal shall be in the interest of the institution and Trust. In such case, the Managing Trustee shall have the power to fill up or not to fill up any vacancy and the decision of the Managing Trustee in this regard will be final.
- d) To represent the Trust in all matters and before all persons including the courts, tribunals, authorities, State and Central Government, Universities and all other Statutory and non-statutory bodies and persons etc. and authorize any Trustee or Employee to do the same.
- e) Be entitled to open, maintain and operate accounts in banks, financial institutions and other such institutions dealing with finance in the name of the Trust and authorise any Trustees to do the same.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



MOHAN S MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


RENUKA MANGHNANI
LIFE TRUSTEE

--8--

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SURYA BAJAJ
LIFE TRUSTEE


NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


SARGAM
LIFE TRUSTEE

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Rengaluru-560103



Managing Trustee

- f) Be entitled to sign and endorse and authorize all negotiable instruments or other types of instruments drawn in favour of the Trust, in favour of any body as may be required for the purpose of the Trust and authorise any Trustees to do the same.
- g) Have the power to receive and pay the monies and /or enter into such other transactions as the Trustees may resolve for and on behalf of the Trust either in India or Abroad.
- h) Be entitled to appoint and remove all kinds of staff either ministerial, professional, technical or otherwise the Managing Trustee may feel necessary for the due and efficient administration of the Trust and its institutions.
- i) Be entitled to raise finance for the purpose of the Trust on the security of the Trust property subject to the consideration that the funds so raised shall be utilized only for the purpose of the Trust and not otherwise.
- j) Do or cause to be done all acts, deeds and things that may become necessary in due, regular and efficient administration of the Trust as well as the Institution run and managed by the Trust.
- k) To sign, and verify all kinds of documents, plaints, written statements, petitions and representations on behalf of the Trust and Institutions and authorize any Employee or Trustee to do the same.
- l) Execute any kind of document that may become necessary in due course of administration of the Trust and Institutions and authorise any Employee or Trustees to do the same.
- m) Have the power to present the document before the registration office and admit the execution of the same for and on behalf of the Trust and Institutions and authorise any Employee or Trustees to do the same.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

MOHAN S MANGHNANI
MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

RENJIKA MANGHNANI
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

SURYA BAJAJ
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

SARGAM MANGHNANI
LIFE TRUSTEE


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103


Managing Trustee

12/21
12/21

- n) Appoint committee of management to manage the institutions that are run by the Trust to suit the rules and regulations of the state or the authorities under whose control the institutions come.
- o) To apply for Credit Card / Debit Card in the name(s) of the Trustees and or the employees of the Trust or Institutions run by the Trust.

6.B) RIGHTS AND DUTIES OF THE COUNCIL OF TRUSTEES

- a) To administer, supervise and manage the Trust and all its affairs, activities, properties and institutions.
- b) To acquire properties both moveable and immoveable and to sell, alienate, transfer, handover management, mortgage, buy, acquire, take or give on lease, or otherwise deal with them as the Trustees may decide, and to do all investments from time to time.
- c) To constitute such Committees, Managing Committees or Governing Councils for carrying on any of the activities of the Trust and entrust to these committees/councils such powers as may be decided by the Council of Trustees, from time to time.
- d) However, all such committees/councils shall function under the overall supervision and control of the Managing Trustee who shall also have powers to issue directions from time to time to such Committees/Councils for their proper functioning. The Managing Trustee shall be entitled to overrule any decision of such committees/councils and the directions/decisions of the Managing Trustee shall be binding on them.
- e) To raise funds on the security of the properties of the Trust.

f) To consider and approve accounts of the Trust once every year after getting the accounts scrutinized and audited by a Chartered Accountant.

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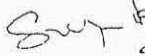


MOHAN S MANGHNANI
MANAGING TRUSTEE



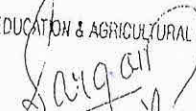
RENUKA MANGHNANI
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SURYA BAJAJ
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



SARVAGANI
LIFE TRUSTEE

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bangaluru-560103

g) The Council of Trustees shall meet on a quarterly basis or more frequently as they consider necessary. The meeting of the Council of Trustees shall be called by the Managing Trustee. The quorum of Meeting shall be two Trustees.

h) A resolution in writing circulated among all the trustees and signed by the Majority of the Trustees present in India shall be as valid and effectual as if it had been passed at a duly concerned meeting of the Council of Trustees.

7. TENURE OF THE OFFICE OF THE TRUSTEES

a) Any Trustee, including the life Trustees, shall have the right to resign from the Trusteeship by giving a written notice to the Managing Trustee at least 15 days in advance. The Trustee shall cease to be a Trustee on acceptance of his or her resignation by the Managing Trustee or on expiry of a period of fifteen days from the date of notice, whichever is earlier.

b) A person shall also cease to be a Trustee on the occurrence of any of the following events;

1. If he dies, or
2. If he becomes bankrupt or insolvent, or
3. If he becomes insane or otherwise becomes incapable to act, or

8. FILLING UP VACANCIES IN THE COUNCIL OF TRUSTEES

The Managing Trustee shall have the right to fill up or not to fill up any vacancy in both the categories of Trustees i.e., Life Trustees and Nominated Trustees, and the decision of the Managing Trustee in the regard shall be final.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

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MANAGING TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

SURYA BAJA
TRUSTEE

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

RENUKA MANGHANI
TRUSTEE

For NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R)
SARGAM MANGHANI
LIFE TRUSTEE

Managing Trustee

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9. APPLICATIONS OF FUNDS OF THE TRUST

a) The funds and the income of the Trust shall be utilized solely for the achievement of its objects and no portion of it shall be utilized by the Trustees by way of profit, interest or dividends etc.,

b) Ordinarily, no Trustees shall be entitled to any compensation from the Trust for functioning as a Trustee of the Trust. However, if any Trustee, including Life Trustee and Managing Trustee, is performing any specific functions in running the various institutions and activities of the Trust, he / she shall be entitled to adequate financial compensation which shall be commensurate with his/ her duties and responsibilities.

c) If any reason the objects for which this Trust has been created cannot be fulfilled, the Council of Trustees shall be at liberty to apply the funds and the properties of the Trust, to any other objects of like nature, which the Council of Trustees consider proper.

10. BENEFITS OF THE TRUST:

The benefits of the Trust shall be open to all irrespective of caste, creed or religion.

11. INVESTMENT OF THE FUNDS:

The funds of the Trust shall be invested in the mode specified under the provisions of section 13(1)(d) read with section with 11 (5) of the Income Tax Act 1961, as amended from time to time.

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

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LIFE TRUSTEE

NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (F)

Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Taluru-560103

Managing Trustee

--12--

12. ACCOUNTS:

The Trust shall maintain all Accounts of the Trust regularly. The accounts shall be duly audited by a Chartered Accountant every year and the accounts shall be closed by 31st March.

13. AMENDMENT:


a) The Council of Trustees may, from time to time, amend or modify this Deed of Trust, as they consider necessary including for the purpose of complying with applicable laws and to meet legal requirement provided, however, that such amendment shall not be valid unless agreed to by two third of the Trustees and by the Managing Trustee.

b) No amendment to the Trust deed shall be made which may prove to be repugnant to the provisions of section 2 (15), 11, 12 & 13 of the income Tax Act 1961, as amended from time to time. Further, no amendment shall be carried out without the prior approval of the Commissioner of Income tax

14. DISSOLUTION:

In the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall, under no circumstances, be distributed among the Trustees/ members of the Managing Committee but the same shall be transferred to another Trust whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income Tax Act 1961, as amended from time to time.


NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


MOHAN S MANGHNANI
MANAGING TRUSTEE

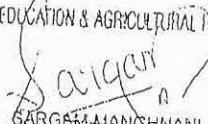
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


RENUKA MANGHNANI
LIFE TRUSTEE

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SURYA BAJAJ
LIFE TRUSTEE

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST


GARGAM MANGHNANI
LIFE TRUSTEE

FOR NEW HORIZON EDUCATION
AND AGRICULTURAL RESEARCH TRUST (R,


Managing Trustee



Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103


15. IRREVOCABLE TRUST:

The Trust shall be irrevocable.

Executed on the day, month and Year first above mentioned by the Trustees at Bengaluru, in the presence of the witnesses attesting hereunder.

Witnesses:

1. 
Vivupathi Shrinivas
NO. 3, 1st cross
and main, T. R. Colony
Jewar, B'wara
B'w. 75

2. 
Kamargouda
No 18 Channasandra
Bangalore

NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



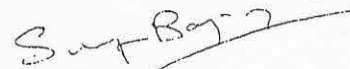
MOHAN S MANGHNANI
MANAGING TRUSTEE

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NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST

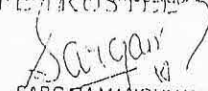


RENUKA MANGHNANI
LIFE TRUSTEE

RENUKA MANGHNANI
LIFE TRUSTEE
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST




SURYA BAJAJ
LIFE TRUSTEE
SURYA BAJAJ
NEW HORIZON EDUCATION & AGRICULTURAL RESEARCH TRUST



SARGAM MANGHNANI
LIFE TRUSTEE
SARGAM MANGHNANI
LIFE TRUSTEE

DRAFTED By ME


(RAMESH. K.)
ADVOCATE


Principal
New Horizon Gurukul
Bellandur Post, Ring Road,
Near Marathalli
Bengaluru-560103